

## 2018-2019 Financial Aid Conditions of Award

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This guide is designed to help you understand the financial aid process from initial awarding to disbursement of financial aid, and how to maintain eligibility. Please keep this guide handy to assist you in answering questions that may arise regarding correspondence from the Financial Aid and Veterans Services Office. It is important that you respond promptly to all requests for information. Any questions regarding your financial aid should be directed to the Financial Aid and Veterans Services Office at North Seattle College. The financial aid staff are committed to providing you with the best service possible and we will make every effort to respond to requests promptly. However, please note that during peak processing periods, the office receives a large volume of mail, email, fax and telephone calls, and it may take additional time to respond to your request.

### Financial Aid Conditions of Award at North Seattle College:

1. You must have met all student eligibility criteria as established by the U.S. Department of Education, Washington Student Achievement Council, and North Seattle College.
2. You must be enrolled and pursuing a financial aid approved degree or certificate offered by North Seattle College to be eligible for financial aid funds. Financial aid will only cover classes that are required for completion of the program with the exception of required developmental coursework. Please see the Financial Aid Office for the most current list of eligible programs. **Short-term Training, ABE/GED, ESL, Running Start, FAM, and High School Completion classes are not eligible for financial aid.**
3. Financial aid may only be received at one school at a time during an academic period. If you transfer to another college be sure to cancel all aid at your current college before accepting funds at your new college.
4. You are expected to attend class regularly and make satisfactory academic progress as outlined in this document.
5. You are not required to attend full-time to receive financial aid, however students attending less than full time (12 credits) will receive pro-rated financial aid awards. For financial aid purposes, full time is defined as 12 or more credits; three-quarter time is 9 to 11 credits; and half time is 6 to 8 credits. There is limited financial aid for an enrollment level of fewer than 6 credits.
6. Students who have earned a bachelor's degree from any institution (foreign or domestic) are not eligible for federal or state grants. Work-Study, institutional grant aid and/or loans may be available to students pursuing an eligible Professional/Technical degree or certificate at North.
7. The Financial Aid Office reserves the right to adjust your financial aid due to the availability of federal, state, and institutional funds.
8. Your award is subject to any changes in your economic circumstances, which affect the total resources available to you, such as changes in parent(s)' income, marital status, spouse's income, your earnings, scholarships, loans, grants, tuition waivers, and awards from other agencies.
9. A financial aid award does not imply an obligation or a commitment on the part of the college to continue assistance beyond the period stated in the Financial Aid Notification. Please remember to re-apply for financial aid every academic year by the published priority deadline!
10. By applying for aid you authorize North Seattle College to apply grant and loan funds from your financial aid awards toward payment of tuition and fees and understand that the funds used to pay these charges will not be included in your financial aid disbursement. If you decide not to attend, you must formally withdraw from your classes during the 100% refund period in order for the funds used towards your tuition to be returned to the aid programs. Failure to do so could result in a loss of your financial aid and possible repayment.
11. If you deliberately falsify, misrepresent, or fail to fully disclose all requested data on the financial aid application forms, you will be denied aid or owe a repayment for any aid disbursed. If you have already received money based on falsified information, you will be referred to the Department of Education Office of Inspector General.

## Financial Aid Conditions of Award for Recipients of Washington State Aid

The State of Washington is offering you financial assistance to help support your education expenses. Please visit [www.opportunitypathways.wa.gov](http://www.opportunitypathways.wa.gov) to receive more information about financial aid, scholarships, work study, and student loans.

By accepting state financial aid, you agree to the conditions listed below. If you have questions or find that you cannot comply with these conditions, please contact your North Seattle College's Financial Aid Office.

1. You must meet the requirements for Washington State residency.
2. You do not owe a repayment to any federal or state grant or scholarship nor are you in default on a state or federal student loan.
3. You must be enrolled in an eligible program and are not pursuing a degree in theology.
4. If you hold a bachelor's degree or the foreign equivalent, or in some circumstances if you are pursuing a second associate degree within five years of earning an associate degree, you are not eligible to receive state grant funds.
5. If you do not attend or if you withdraw from your classes, you may owe a repayment of all or part of any state funds you have received.
6. You must maintain academic progress standards established by North Seattle College in order to receive additional state aid.
7. There could be circumstances that would require a repayment or reduction in your current award amounts.
8. You must meet all eligibility requirements for the state aid program(s) awarded.
9. The offer of this financial assistance is subject to, and conditioned upon, the availability of funds. Washington Student Achievement Council and North Seattle College, the institution through which the grant, scholarship, or work study is awarded, reserve the right to withdraw, reduce, or modify the awards due to funding limitations or due to changes in circumstances which affect your eligibility for the program(s).

You may choose to voluntarily make financial contributions to Washington Student Achievement Council in recognition of the assistance that you received. All voluntary contributions will be used to provide financial assistance to other students. Please contact [finaid@wsac.wa.gov](mailto:finaid@wsac.wa.gov) for more information.

## Financial Aid Award Notification Letter

Financial Aid Notifications are emailed to the email address the college has on file. You are responsible for updating your email address on file with the college. Printed copies are available by request from the financial aid office. Students will be required to present valid photo ID to obtain a copy of their award notification letter.

The award notification letter tells you the amount of financial aid or scholarship funds you have been awarded for the academic year. The aid listed on your Notification Letter is organized by quarter, and each type of aid is listed separately. **If any quarter is not listed, this means you have not been awarded aid for that quarter.** If you need aid for a quarter not listed you will need to complete and submit the Appeal for Additional Quarters of Aid found on the North Seattle Financial Aid website.

**The financial aid award offer is subject to the availability of funds; the U.S. Department of Education; Washington Student Achievement Council; WA State Board for Community and Technical Colleges; and North Seattle College authorization. The College reserves the right to withdraw, reduce, or modify grant aid, work-study, tuition assistance, and loans due to funding limitation and/or students failing to meet financial aid eligibility requirements.**

## Enrollment and Funding Levels

All award notifications are based on full-time enrollment (12 or more credits) and will be adjusted if you register for less than 12 credits. If you register in **less than 12 credits**, you must contact the Financial Aid Office. For the purpose of awarding all forms of financial assistance the following definitions apply:

- Full-time = 12 or more credit hours
- Three-quarter time = 9-11 credit hours
- Half-time = 6-8 credit hours
- Less than half-time = 1-5 credit hours

Federal Direct Loans, Work-study, and North Seattle tuition waiver programs require enrollment in 6 or more credits to maintain eligibility. State Need Grant and North Seattle Grant programs require enrollment in 3 or more credits.

Census Dates	
Fall Quarter 2018	09/28/2018
Winter Quarter 2019	01/08/2019
Spring Quarter 2019	04/05/2019
Summer Quarter 2019	06/28/2019

### Changes in Enrollment Levels and Census Date

If you change your enrollment level before the **Census Date**, your financial aid may be adjusted to reflect the enrollment level. If your aid has already been disbursed and/or a refund has been issued, you may owe a repayment to the financial aid program or the school.

### Tuition Payments & Financial Aid Disbursements

Students who are awarded grants, tuition waivers, loans, or scholarships will have their tuition and fees paid automatically by the first week of the quarter. **If your financial aid award is not sufficient to cover all of your tuition and fees, you must pay the balance by the first day of the quarter.**

Work study awards **cannot** pay tuition and fees. **Books, supplies and parking permits cannot be charged to your financial aid award.** You are responsible for paying these expenses, so please plan ahead. Any remaining eligible funds after tuition and fees have been paid will be disbursed through BankMobile®, a financial services company.

#### Getting Started

Look for the bright green envelope; it contains your Refund Selection Kit. Locate your personal code found inside the envelope to select your refund preference. If you have not received your Refund Selection Kit, contact the Financial Aid Office to request a new personal code be sent.

#### Refund Options

You have three options for how you wish to receive your financial aid refund disbursement. Your selection is called your “refund preference”. Please keep in mind you must choose one before you can receive any financial aid refund.

#### 1. Electronic Deposit to another Account

Money is transferred to another account the same business day BankMobile receives funds from your school. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.

#### 2. Electronic Deposit to a BankMobile Vibe Account

If you open a BankMobile Vibe account (upon identity verification), money is deposited the same business day BankMobile receives funds from your school.

#### 3. Paper Check Delivered by USPS

A check is mailed the same business day BankMobile receives funds from your school, provided receipt is within daily cutoff times. Typically, it takes 5 – 7 business days for the check to arrive, depending on USPS First-Class® delivery timeframes.

For detailed disbursement information including helpful videos, go to [bankmobiledisbursements.com/refundchoices](http://bankmobiledisbursements.com/refundchoices)

To view the institution's contract with BankMobile Disbursements, a Division of Customer Bank, visit:

<https://www.vibeaccount.com/swc/doc/landing/6qpo9xobshth7xquht0o>

## Withdrawals and Repayment

Students who formally or informally withdraw from all of their classes on or after the first day of the quarter and students who complete zero credits\* may owe a repayment of all or a portion of the financial aid funds they received for the quarter. This policy does not apply to work study earnings.

**Withdrawal after the following dates will not require a repayment:**

- Fall Quarter 2018 – 11/11/2018
- Winter Quarter 2019 – 2/19/2019
- Spring Quarter 2019 – 5/16/2019
- Summer Quarter 2019 – 7/27/2019

*\*For Financial Aid purposes, (W) Withdrawal, (N) Audit, (I) Incomplete and/or (NC) No-Credit grades do not count toward completed credits.*

Repayments are computed in accordance with federal and state regulations and the college's refund policy. A detailed explanation of this policy is available in the Financial Aid Office. If you stop attending class and/or attend classes but earn no credits, the financial aid office will assume that you unofficially withdrew. Any funds owed to the aid programs or the institution will need to be repaid before any consideration will be given to future aid, future enrollment at the college or release of academic transcripts.

## Financial Aid Counseling

Most questions can be answered at the Financial Aid office front counter. Questions that require more time or are of a confidential nature are best handled by making an appointment with a financial aid specialist.

## New Student Orientations and Academic Advising

The Financial Aid Office strongly encourages all financial aid recipients to meet with an academic advisor and complete an educational plan. Students are responsible for making certain they take courses that pertain to their program of study or risk exhausting their financial aid before they complete their degree or certificate. Advisors in the Student Success Services Office can assist you in choosing a program of study and appropriate classes. All new students with no prior college experience are required to attend the New Student Orientation in person or online at <https://northseattle.edu/advising/start-new-student-orientation>. Please plan to attend one of these sessions before your first quarter of attendance. If you are pursuing a degree or certificate in one of the Health/Medical, Watch Technology, Early Childhood Education or BAS programs, please see that department for advising and registration information.

## Financial Aid at another College

Your financial aid award package will not transfer to another college. You will need to apply for aid at the college where you plan to transfer to and follow the policies set forth by that college. Whether you receive aid will depend upon the availability of funds at the other school. This applies to all colleges including Seattle Central, SVI, and South Seattle Colleges.

## Preparatory Course Loans

Students who are required to take preparatory coursework before they can be considered for admission into a BA/BS degree, a graduate degree, a professional degree or a Teacher Certification program may apply for a federal Direct Preparatory Loan. Students must verify that the courses they are taking are necessary for admissions and that they have not previously received a preparatory loan. The request for a preparatory loan is available in the Financial Aid Office.

The 2018-19 Academic Calendar, including holidays and the finals schedule is available online at:

<http://www.seattlecolleges.edu/district/calendar/calendar2018-19.aspx>

## Satisfactory Academic Progress Policy

Students applying for or awarded financial aid are required to make satisfactory academic progress in an eligible program of study and meet pace of progression requirements. Students must enroll in classes which meet the requirements for their degree or certificate program. All quarters and all credits attempted are considered, regardless of whether financial aid was received, when evaluating satisfactory academic progress.

The following information and charts outline North's satisfactory academic progress requirements for financial aid recipients. Satisfactory academic progress is evaluated quarterly.

### Satisfactory Academic Progress Requirements

Satisfactory academic progress is reviewed prior to offering any financial aid, in addition to the review at the end of the quarter. Grades of 0.7 - 4.0, S and Y (where appropriate) will count toward completed credits. Grades less than a 0.7, I (Incomplete), NC (Non Credit), N (Audit), "\*" (Missing Grade) and W (Withdrawal) do not count toward completed credits. Financial aid funds may not be used to repeat courses in which a grade of 1.5 or higher, "S" or "I" were received. In addition, only one repeat is allowed for courses that were not successfully completed.

To fulfill satisfactory academic progress requirements:

1. Students must be enrolled in classes required for their declared program of study at North Seattle College.
2. Funding is allowed for pursuit of one program of study. Program changes are allowed after approval from the financial aid office.
3. Courses must be completed on time within the academic quarter of enrollment.
4. Students must meet all qualitative measures, quantitative measures, and pace of progression requirements listed below.

### Definitions of Financial Aid Status

**Warning** – one or more of the qualitative or quantitative measures listed below have not been met. Students placed on warning must successfully complete all the credits for which they enroll the quarter following the warning status and achieve a 2.0 quarterly GPA or higher to continue receiving aid.

**Probation** – students on probation have had an "Appeal for Reinstatement of Aid" approved and are required to follow specified conditions of their reinstatement. Failure to meet these conditions during the probationary period will result in becoming ineligible for financial aid for all future quarters. At minimum, students must complete 100 percent of their attempted credits, earn a 2.0 or better quarterly GPA during the probation quarter(s), and maintain a cumulative GPA of 2.0 or better.

**Cancellation/Ineligible** – the student is not eligible to receive financial aid as the student has not met all satisfactory academic progress standards. For reinstatement options, see the "Right to Appeal" section.

**Pace of Progression** – Ability to complete a program of study within the maximum allowed time frame.

### Quantitative Measures

Students are expected to successfully complete the credits for which they enroll in each quarter. Students must earn a minimum of 50 percent of their attempted credits at the end of each quarter or their financial aid will be cancelled. To remain in good standing, students must complete the appropriate number of credits based on their enrollment status as follows:

Enrollment Level	You must complete at least
Full-Time (12 or more credits)	12 credits per quarter
¾ Time (9-11 credits)	9 credits per quarter
½ Time (6-8 credits)	6 credits per quarter
Less than ½ Time (1-5 credits)	All credits

### *Qualitative Measures*

A student must earn a quarterly GPA of 1.0 and a cumulative GPA of 2.0 at the end of each quarter. Failure to maintain a cumulative GPA of 2.0 will result in a "warning" status. A student cannot have two consecutive quarters of warning status. A quarterly GPA below 1.0 will result in a cancellation of financial aid.

### *Pace of Progression*

Students must be able to complete their program of study (certificate or degree) within 150 percent of the published length of the program (125 percent for state financial aid programs). Students who cannot mathematically complete their program in the maximum time frame for their program of study are not eligible to receive financial aid.

Pace of progression is evaluated against all attempted credits at North and any transferred credits and is based on the cumulative number of credits completed divided by the cumulative number of credits attempted. The number of credits attempted will proportionally determine the number of credits that the student must successfully complete:

<b>Credits Attempted</b>	<b>Percent Successfully Completed</b>
<b>1-60 Credits</b>	67 percent of credits must be completed
<b>61 + Credits</b>	75 percent of credits must be completed

### *Right to Appeal*

Financial aid recipients who do not meet the satisfactory academic standards as written may petition for reinstatement of aid. All funding reinstatement is subject to availability of funds. Students may appeal by one or both of the methods below:

1. Submit an "Appeal for Reinstatement" form based on extenuating circumstances, i.e. death of a relative, unexpected injury, prolonged illness, etc. A letter of explanation is required, and documentation may be required. North will generally allow a maximum of two appeals.
2. Enroll and complete six or more credits of required coursework and successfully complete all enrolled credits with a 2.0 GPA or better. Students must be meeting overall pace of progression and qualitative standards. Submit an unofficial transcript with the appeal for reinstatement form.

Students whose petition for reinstatement is approved, will have a "hold" place on their student account. This hold will prevent student from added or dropping courses online. All changes to the course schedule must be approved by the financial aid office. The hold will remain in place for each quarter(s) the student is on probation status.

### *Satisfactory Progress Limitations*

1. Students have a time frame for completing a program of study at North and must enroll in classes required for their program of study. All attempted credits at North Seattle College, within the past 10 years, and any credits transferred in from previous colleges attended will be evaluated. Students who have utilized the maximum time frame allowed may meet with an academic advisor to develop a petition for an extension of the time frame. Extensions will only be allowed within federal and state guidelines and approved on a case-by-case basis.
2. Up to a maximum of 45 credits may be added to the allowable credits attempted for required remedial or developmental coursework as identified by a college placement test or program requirements. This includes remedial or developmental credits earned at North and any credits transferred in. ESL classes are not counted as part of the 45 credits allowed and are not covered by financial aid funds.
3. If you owe a repayment of financial aid funds for any reason, you must repay this amount before any additional aid can be disbursed or an appeal for reinstatement can be approved. See the financial aid office for a detailed explanation of repayment requirements.
4. If you are transferring from another college and have either exceeded the limits as stated above or were terminated from aid for lack of satisfactory progress, you may not be eligible for financial aid at North. Extenuating circumstance appeals may be submitted to the financial aid office for review.



## Unusual Enrollment History Review

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The U.S. Department of Education has established new regulations to prevent fraud and abuse in the Federal Student Aid program by identifying students with unusual enrollment histories.

If you received Federal Student Aid (Pell Grant and/or Direct Loans) at multiple institutions in recent academic years your FAFSA may be flagged for unusual enrollment history review. This flag requires North Seattle College to review your enrollment history at each institution where aid was received during the review period to determine if you have a valid reason for the unusual enrollment history. If you received aid but did not earn credit at each institution attended during the review period you may be deemed ineligible for federal financial aid.

If your federal financial aid is denied as a result of your unusual enrollment history, you may be reconsidered after:

- Meeting with an Academic Advisor and completing an approved Educational Plan
- Successfully completing 6 or more credits at North that apply to your program of study
- Meeting the standards of Satisfactory Academic Progress as outlined in this document and not dropping or withdrawing from any courses after the quarterly census date

## Types of Aid

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The North Seattle College Financial Aid and Veterans Services Office offers financial assistance to students in a variety of forms. The following awards may appear on your Award Notification Letter and Financial Aid Portal. Your Washington Opportunity Pathway / Financial Aid Notification lists the abbreviated names only.

### *Federal Grants*

- Federal Pell Grant (PELL)
- Federal Supplemental Educational Opportunity Grant (SEOG)

This is need-based aid from the federal government that does not have to be repaid as long as students complete their courses and make [Satisfactory Academic Progress](#). Eligibility is determined by the Financial Aid Office after students have completed the financial aid application process.

### *Washington State Grant Aid*

- Washington State Need Grant (SNG)
- College Bound Scholarship (CBS)
- Passport for College (PP2C)

This is need-based aid from the state of Washington that does not have to be repaid as long as students complete their courses and make Satisfactory Academic Progress. This grant is only available to Washington residents with high financial need and is administered by the Washington Student Achievement Council. Eligibility is determined by the Financial Aid Office after students have completed the financial aid application process. Visit: [www.opportunitypathways.wa.gov](http://www.opportunitypathways.wa.gov) to receive more information about state financial aid, scholarships, work study, and student loans.

### *Institutional Aid Programs*

- North Seattle Grant (NSG)
- North Seattle Tuition Waiver (TW)

These grants are only available to Washington residents with documented financial need and do not need to be repaid as long as students complete their courses and make Satisfactory Academic Progress. Eligibility is determined by the Financial Aid Office after students have completed the financial aid application process.

### *Work Study*

Work study programs give students who are attending North Seattle College at least half-time (6 or more credits) the opportunity to gain valuable work experience while earning money for college. Both on-campus and off-campus positions are available. Remember: Work study funds are earned by the student throughout the quarter, so the money is **not** available at the beginning of the quarter for paying tuition and fees. Available positions are posted on the bulletin board outside of the Financial Aid Office and also online. Please visit the [Work Study](#) pages for more information.

### *Federal Direct Loans*

- Direct Subsidized Loan (SUB)
- Direct Unsubsidized Loan (UNSUB)

The William D. Ford Federal Direct Loan Program includes the Subsidized Loan and the Unsubsidized Loan. The Direct Loan Program offers low interest loans for students who are attending North Seattle College at least half-time (6 or more credits). For loan information please visit the web site <https://studentloans.gov/>. Loans MUST be repaid and accrue interest.

### *Veteran's Assistance*

The Office of Veteran's Services assists veterans, reservists, active duty personnel and eligible family members who receive Veteran's Administration education benefits. It also verifies the State of Washington Vietnam-Service and Persian Gulf tuition reduction for eligible veterans.

Veterans may be eligible to receive a partial tuition waiver, work study or money for educational expenses. See [Veteran's Services](#) for more information.

### *Workforce Education*

The Workforce Education Office can help if you are looking for career training and need financial assistance or are an unemployed or dislocated worker. Workforce Education may also assist you as a student enrolled in English as Second Language (ESL) classes, Adult Basic Education (ABE) classes, or if you are completing your GED or high school diploma.

### *Scholarships*

Scholarships provide you with funds for tuition, books or living expenses without having to pay the money back. Every scholarship has its own set of criteria that you must meet in order to be eligible. Some are based on financial need, some on merit — meaning excellence in academics, arts, athletics or other specific abilities.

You will find news and a current list of scholarships online at [Scholarship](#) Besides [outside \(private\) scholarships](#), North Seattle College also offers scholarships through the [Education Fund](#) and a limited number of [scholarships for International Students](#).

Full information for students is on the North [Scholarship](#) pages, including how to search for available scholarships, tips on how to apply and other information that will help you succeed!

### *Alternative Educational Loans*

North Seattle College does not endorse any lender. Students are encouraged to research loans before making a final decision on what type of alternative loan is best for them. Loans may be used for tuition and fees, books and supplies, room and board, transportation, and personal expenses. Loans are disbursed as physical checks, and funds do not directly pay for school tuition.

The Department of Education, in accordance with the Truth in Lending Act, mandates that colleges are only allowed to certify loans up to "The Cost of Attendance/Cost of Education" as determined each year by the Washington Financial Aid Association. All financial aid awards, including loans, affect a student's budget. The Financial Aid Office can assist you regarding your individual borrowing limits.



## Federal Student Loan Repayment

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When you withdraw (either officially or unofficially), drop below half-time enrollment status, or graduate, you will be required to begin repayment of any student loans you received.

### *Exit Loan Counseling*

North Seattle College is required to notify students of the exit loan counseling requirement when a student withdraws (either officially or unofficially), drops below half-time enrollment status, or graduates. Each month we will notify students who withdrew or dropped below half-time enrollment status. Students who graduate will be notified at the end of the quarter.

The notification is sent to the email address on file with the Admissions/Registration office. The email contains a link to the online version of exit loan counseling found at <https://studentloans.gov/> as well as a PDF version of the *Exit Counseling Guide for Federal Student Loan Borrowers*. Students will receive an exit loan counseling requirement notification on their Financial Aid Portal. Students must complete exit counseling in a timely manner or future enrollment and financial aid disbursements at North Seattle College may be restricted until the requirement is satisfied.

If you have questions, please contact the Financial Aid and Veterans Services Office.

### *Grace Periods*

After you graduate, leave school or drop below half-time enrollment, you are entitled to one grace period for Direct loans. During this time, which is typically **six** months, you are not expected to make payments.

Grace periods are day-specific. Your grace period begins on the day immediately following the day you stop attending school at least half-time and ends on the day before the repayment period begins. The interest on subsidized loans is typically paid by the Federal Government during your grace period.

On unsubsidized loans, you are responsible for the interest, and the unpaid interest is capitalized (added to the loan principal) at the time of repayment. Repayment begins the day after your grace period ends; your first payment is due within 60 days. You should receive communication from your servicer during your grace period. If not, contact your servicer directly.

### *Determining Your Servicer*

The National Student Loan Data System (NSLDS) provides comprehensive information about your federal loan history, including, loan totals, loan status, and servicer(s) and their contact information. Students may access NSLDS by logging onto [www.nsls.ed.gov](http://www.nsls.ed.gov). In order to use the NSLDS Student Access web site, you will need to provide your FSA ID username and password. To create your FSA ID or manage your log-in credentials, please visit <https://fsaid.ed.gov/npas/index.htm>.

### *Repayment Options and Payment Amounts*

You have several repayment options available to you with federal student loans. Your servicer will automatically set up your loan on the standard repayment plan. If you prefer another repayment plan, simply call your servicer to discuss your options. You also have the option to change your repayment plan on an annual basis. You can view repayment plan options with your specific servicer or at the [Federal Student Aid website](#).

Your payments will vary depending on the amount and type of loans that you've borrowed, the repayment plan that you select, and potentially your income. There are several repayment calculators offered by various organizations to help students plan for loan repayment. You can link to the [Federal Student Aid calculator](#).

If you think you will have trouble making your loan payments, be sure to contact your servicer immediately. They can help you change your payment plan to one that better fits your budget, or discuss deferment or forbearance options that will allow you to postpone your payments. If you fail to make timely payments, your loan(s) will become delinquent and eventually will go into default. Failure to make the required payments on time could lead to serious consequences,

such as a damaged credit rating, garnishment of wages and tax refunds, collection fees and late fees, and loss of eligibility for future financial aid.

There are also options for [loan forgiveness](#) (for certain public service careers) and [loan consolidation](#). Contact your loan servicer for more information.

### *Financial Literacy*

Become financially literate with help from workshops and resources offered on the North Seattle College campus. The primary goal is to help students become financially self-sufficient and informed about issues such as student loan repayment, credit, budgeting, borrowing, avoiding identify theft and weathering financial setbacks.

For a listing of upcoming financial literacy workshops, please contact the Financial Aid and Veterans Services office.

## **Time Limitations on Direct Subsidized Loan Eligibility**

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There is a limit on the maximum period of time (measured in academic years) that you can received Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program. This is called your “maximum eligibility period.”

Your maximum eligibility period is based on the published length of your current program. This mean that your maximum eligibility period can change if you change programs. Also, if you receive Direct Subsidized Loans for one program and then change to another program, the Direct Subsidized Loans you receive for the earlier program will generally count against your new maximum eligibility period.

After you have received Direct Subsidized Loans for your maximum eligibility period, you are no longer eligible to receive additional Direct Subsidized Loans. However, you may continue to receive Direct Unsubsidized Loans. In addition, if you continue to be enrolled in any undergraduate program after you have received Direct Subsidized Loans for your maximum eligibility period, you may be responsible to pay the interest that accrues on your Direct Subsidized Loans for periods when you would normally not be responsible for paying. Your federal loan servicer will notify you if you become responsible for paying the interest on your Direct Subsidized Loans.

For additional information, please see the financial aid office or review the Federal Student Aid document, [“Time Limitation on Direct Subsidized Loan Eligibly for First-Time Borrowers on or after July 1, 2013.”](#)

## **Things to Remember**

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1. Managing money wisely is especially important for a student on a tight budget. Having a budget will help you gain a perspective on your financial circumstances and assure adequate resources while you are attending school.
2. Plan to have enough of your own money for tuition, books and living expenses for the first two weeks of the quarter. There are many things that could delay your financial aid when you need it the most.
3. Update your student information immediately to reflect any address, email and phone number changes. If we can't reach you and need something from you, your file will remain inactive until you contact us.
4. The dollars you receive in grants and scholarships that exceed the cost of tuition, books and supplies may be taxable. Keep your receipts for tuition, books and supplies. Keep a record of the amount you receive in grants and scholarships.
5. Keep this publication and your award notification for future reference and answers to your questions. Receipt of your award notice certifies that you have read, understood and agreed to abide by the rules and conditions contained therein.
6. Ask questions whenever you are in doubt. Keep us informed of any new developments or changes you make. If you fail to inform us that you have changed programs or left school, you could incur substantial repayments and loss of future aid eligibility.

7. Remember to re-apply for financial aid every year in October. Apply early! Make the priority deadlines for maximum funding!

## Plan now for 2019-20

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The 2019-20 Federal and State Financial Aid Application season will begin earlier than previous FAFSA application cycles. Beginning on Oct. 1, 2019, students will be able to fill out the FAFSA for the 2019-20 school year, using 2017 calendar year tax information.

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The Seattle College District does not discriminate on the basis of race or ethnicity, color, age, national origin, religion, marital status, sex, gender, sexual orientation, gender identity, veteran or disabled veteran status, political affiliation or belief, citizenship/status as a lawfully admitted immigrant, or disability.

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